

Schedule 2
Department of Property Valuation
Storage Cost Schedule



_____ Tax Year

DSP# _____

Labor _____

Overhead _____

Other _____

Total _____

Divided by the average number of barrels stored during year _____

GUIDELINES FOR STORAGE COST—SCHEDULE 2

The following guidelines are to be used as an aid in computing the average per barrel storage costs. This computation should be made using costs incurred during the entire year.

Labor

Include all labor costs associated with the storage process. All direct, indirect and maintenance labor as well as the associated fringe benefits and payroll costs should be included.

Overhead

Include depreciation, maintenance and any other overhead costs associated with the storage process.

Other

Include utilities, quality control and any other storage costs not accounted for in the labor and overhead categories.